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June 17, 2024

CELSYS, Inc.
Kei Narushima, Representative & President
(Securities code: 3663, Tokyo Stock Exchange,
Standard Market)
Contact: Ken Ito, Director
Telephone: +81-3-6258-2904

Notice Regarding Change in the Largest Shareholder Among Major Shareholders

CELSYS, Inc. (the “Company”) hereby announces that, as of July 1, 2024, there will be a change in the largest shareholder among the major shareholders of the Company, as follows.

1. Background of the Company becoming aware of the change

On June 14, 2024, the Company was informed that an absorption-type merger will take place as of July 1, 2024, between a shareholder of the Company, LINE Digital Frontier Corp. (the surviving company in the absorption-type merger), and eBOOK Initiative Japan Co., Ltd. (the disappearing company in the absorption-type merger). After the merger, all shares of the Company held by eBOOK Initiative Japan will be succeeded by LINE Digital Frontier Corp., which is expected to result in a change in the largest shareholder among the major shareholders of the Company.

2. Overview of the shareholder subject to the change

(i) Overview of the shareholder who falls under the categories of major shareholder and largest shareholder among major shareholders

(1)	Name	LINE Digital Frontier Corp.
(2)	Location	Sumitomo Fudosan Osaki Garden Tower 22F, 1-1-1 Nishi-Shinagawa, Shinagawa-ku, Tokyo, Japan
(3)	Job title/name of representative	Masamine Takahashi, President & Representative Director and CEO
(4)	Description of business	Operation of digital comic service “LINE Manga” Content digitization and distribution services Planning, development, and production of digital content Editing and publication of books, magazines Online sales service for physical books
(5)	Share capital	0.1 billion yen

3. Number of voting rights (number of shares) held by said shareholder and ratio to number of voting rights of all shareholders before and after the change

(i) LINE Digital Frontier Corp.

	Number of voting rights (Number of shares held)	Ratio to number of voting rights of all shareholders	Ranking among major shareholders
Before the change (As of May 31, 2024)	17,224 units (1,722,400 shares)	5.52%	Second
After the change	31,646 units (3,164,600 shares)	10.14%	First

(ii) eBOOK Initiative Japan Co., Ltd.

	Number of voting rights (Number of shares held)	Ratio to number of voting rights of all shareholders	Ranking among major shareholders
Before the change (As of May 31, 2024)	14,422 units (1,442,200 shares)	4.62%	Fourth
After the change	-	-	-

- (Notes) 1. The ratios to the number of voting rights of all shareholders both before and after the change are calculated based on the total number of issued shares (excluding treasury shares) of 31,249,749 shares as of May 31, 2024.
2. The ratio to voting rights held by all shareholders is rounded to the second decimal place.
3. The ranking among major shareholders after the change is estimated by the Company based on the ranking in the shareholder register as of March 31, 2024.
4. Number of shares deducted from the total number of issued shares as shares without voting rights: 44,289 shares

4. Date of change
July 1, 2024

5. Future outlook

There will be no impact on the Company's financial results or management system as a result of this change.